



PARTNERSHIP TO FIGHT
CHRONIC DISEASE

Seniors Need to Know More about the Medicare Prescription Payment Plan

New to Medicare in 2025, patient out-of-pocket prescription drug costs are capped at \$2,000 a year, and the Medicare Prescription Payment Plan allows beneficiaries with prescription drug coverage the option to spread costs into predictable monthly payments to avoid having to make large payments earlier in the year.

However, a poll conducted by GQR and Public Opinion Strategies found most seniors knew little to nothing about the option.

While awareness is low, interest significantly increases once seniors learn more about how the plan works. These findings highlight a key opportunity for policymakers and stakeholders to improve education and outreach, ensuring more beneficiaries with Medicare Part D or Medicare Advantage plans can take advantage of this option to manage their out-of-pocket costs.

Greater awareness of the program and patient cost cap can help increase participation, ensuring more seniors can benefit from this option for financial flexibility.



KEY FINDINGS

How much information have you seen, read, or heard about the Medicare Prescription Payment plan before now?

Little to no information at all

74%

What are the most convincing reasons to sign up for the Medicare Prescription Payment Plan?

There's no added cost to participate.

75%

You can sign up anytime during the year.

76%

More control over a monthly budget.

70%

Who do you think is responsible for making sure you have information about programs like the Medicare Prescription Payment Plan, including how to sign up?

Your Medicare plan or Medicare itself

81%

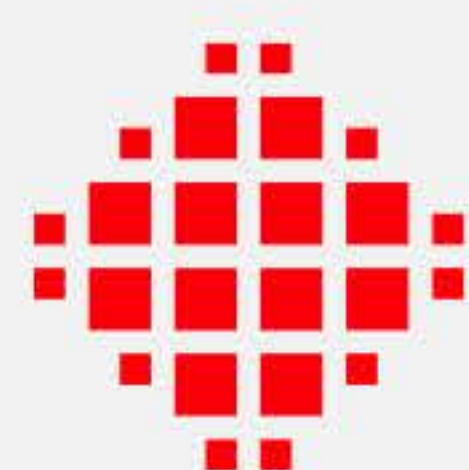
SPREAD THE WORD

Improving seniors' knowledge about the **Medicare Prescription Payment Plan** is critical, especially for those with higher expenses or chronic conditions.

After receiving information about the program, **48% of seniors who report spending more than \$1,000 per year on prescription drugs through Medicare** say they would likely use the program.



We encourage policymakers and stakeholders to better communicate how this program can help Americans on Medicare manage their prescription drug costs more effectively.



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